

陳唱摩多林横有眼公司

## TAN CHONG MOTOR HOLDINGS BERHAD SET TO MAKE BAGAN DATUK COUNTRY'S NEW AUTO HUB

BAGAN DATUK, 5 May 2018 – Bagan Datuk, a district in the State of Perak Darul Ridzuan, is set to become Malaysia's latest automotive hub. Aptly called the "Tan Chong Automotive & Commercial Vehicle Hub", the long-term investment accruable to this project is estimated to be RM500 million. More than just an automotive hub, this is a strategic business plan that demonstrates the Tan Chong Motor Group's commitment towards Malaysia's industrialization and economic growth. Located on a piece of freehold land spanning an area of 338 acres in Bagan Datuk, spin-offs from this investment will include the creation of new jobs, the influx of new pertinent investments, and the spurring of Bagan Datuk's economic growth. It is also expected to strategically tap into the growth regions of the North Corridor Economic Region (NCER).

The Group expects to commence with a total outlay of RM100 million investments into this project, which will be channeled towards land acquisition and the construction of a Bus & Truck Plant, in Phase 1. Once completed, this new Plant will cater to the production expansion needs of the local and export markets.

Buses produced by the Group are currently exported to Singapore, Hong Kong and Myanmar. It continues to explore potential markets in the region, including Thailand, Sri Lanka, Vietnam and Indonesia, amongst others. Even as it perpetuates its mission as a responsible corporate entity, the Group notes the support extended to it, by the pertinent Government agencies, in making the story of Bagan Datuk, a successful one.



The press conference was held at Media Centre in Wisma UMNO Bagan Datuk in the presence of YAB Dato' Seri Dr. Ahmad Zahid Hamidi, Deputy Prime Minister of Malaysia, Y.Bhg. Dato' Shahrul Zaman Yahaya, BN Candidate for N53 Dewan Undangan Rungkup, Dato' Tan Heng Chew, President of Tan Chong Motor Holdings Berhad, officials from Sime Darby Plantation Bhd., Perak State Development Corporation, Bagan Datuk District Office, Federal, State and Local Authority.

## Ends

## **About Tan Chong Motor Holdings Berhad**

Tan Chong Motor Holdings Berhad (TCMH) was listed on the Main Market of Bursa Malaysia since 1974. TCMH Group's current principal activities are assembly and distribution of motor vehicles, provision of after-sales services, properties and motor related financial services such as hire purchase, automotive insurance and leasing. The Group is the exclusive distributor of Nissan, Renault and Infiniti passenger vehicles as well as buses and trucks under the UD Trucks brand in Malaysia. The Group operates an extensive network of sales branches and authorized dealership outlets nationwide; supported by more than 80 after-sales service centres. The Group is also the exclusive distributor of Nissan vehicles in Vietnam, Myanmar, Laos and Cambodia. The Group currently operates two automotive assembly plants in Segambut (Kuala Lumpur) and Serendah (Selangor) in Malaysia and two automotive assembly plants in Vietnam and Myanmar.

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