



**TAN CHONG  
MOTOR HOLDINGS  
BERHAD** (INCORPORATED IN MALAYSIA)  
(12969-P)

**陳唱摩多機構有限公司**

**PRESS RELEASE**

**TC MANUFACTURING (LABUAN) PTE. LTD. SIGNS MOU  
WITH SAIC GM WULING AUTOMOBILE CO., LTD.**

***Kuala Lumpur, Tuesday 20 August 2019*** - A Memorandum of Understanding ("MOU") was signed today between TC Manufacturing (Labuan) Pte. Ltd. ("TCMAN(L)") and SAIC GM Wuling Automobile Co., Ltd. ("SGMW").

TCMAN(L) is established and existing under the laws of Malaysia in the Labuan Federal Territory, Malaysia. It is a wholly-owned subsidiary company of Tan Chong Motor Holdings Berhad ("TCMH").

SGMW is established and existing under the laws of People's Republic of China with its principal place of business at No. 18 Hexi Road, Liuzhou, Guangxi, China. Established in 2002, SGMW is a three-shareholder joint venture between SAIC Motor Corporation Limited, Liuzhou Wuling Motors Co Limited and GM China. SGMW produces commercial vehicle, passenger vehicle and engine for its vehicles.

The MOU will provide both parties with opportunities to cooperate with each other and study potential business opportunities to expand their respective Group's foothold in the automotive industry in the Southeast Asia region with certain SGMW vehicles.

***About Tan Chong Motor Holdings Berhad Group:***

*Tan Chong Motor Holdings Berhad ("TCMH") was incorporated in Malaysia in 1972 and has been a public listed company on the Main Market of Bursa Malaysia since 1974. From its humble beginning as the distributor of small motor vehicles by its founders back in the 1950s, TCMH Group ("the Group") has grown into one of the largest Malaysian conglomerates involved in a myriad of business activities in the automotive industry. The Group's main business activities are assembly and distribution of passenger and commercial vehicles, provision of after-sales services, motor-related financial services such as hire purchase, insurance and leasing and also property holdings.*



*Having served Malaysian consumers for over four decades, the Group has since spread its wings globally. Beginning in 2005, the Group had made significant inroads into the overseas market by expanding its automotive business operations overseas with the importation and distribution of passenger and commercial vehicles and provision of after-sales services in Laos, Cambodia, Vietnam and Myanmar. The Group has also established automotive assembly plants in Myanmar and Vietnam for passenger and commercial vehicles.*

**About SGMW:**

*SGMW currently has four manufacturing bases in People's Republic of China, namely Liuzhou Headquarters, Baojun Base, Qingdao Base and Chongqing Base.*

*SGMW, an annual 2 million-output automaker for four consecutive years, has been the sales champion for thirteen straight years among the domestic single automakers. SGMW has hit the 20-millionth vehicle sales, accumulatively marking her entry into the field of the ten-million scale automakers.*

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